

PANAMA ECONOMIC OBSERVATORY
GENERAL ECONOMIC INDICATORS



Updated on November 30th, 2017.

Information as of September 2017

Advanced Indicators - Annual	Values	2015	2016	2017 e	2018 e	2019 e	Absolute Trend		
							2015 2016 2017		
GDP at Market Prices	Millions of dollars	35,731.6	37,471.8	39,420.3	41,549.0	43,834.2			
GDP at Market Prices	(Var %)	5.8	4.9	5.2	5.4	5.5			
Inflation	%	0.2	0.7	1.2	1.3	ND			
Unemployment	(Var %)	5.4	5.5	5.6	6.2	ND			

Indicators of the Moment	Values	2015	2016	2017	Var %		Absolute Trend		
					2016 / 2015	2017 / 2016	2015 2016 2017		
Gross Domestic Product (Second Quarter)	Millions of dollars	17,330.6	18,228.5	19,288.8	5.2	5.8			
Nominal GDP (Annual Data)	Millions of dollars	25,489.1	26,986.3	29,067.8	5.9	7.7			
Foreign Direct Investment (Second Quarter)	Millions of dollars	2,589.3	2,689.4	2,844.6	3.9	5.8			
Foreign Direct Investment (Annual Data)	Millions of dollars	4,494.2	5,225.5	ND	16.3	ND			
Sales of Goods					ND	ND			
Wholesale Trade (Annual Data)	Millions of dollars	13,498.1	14,082.0	ND	4.3	ND			
Retail Trade (Annual Data)	Millions of dollars	9,863.3	10,426.7	ND	5.7	ND			

Monthly Indicator - As of September	Values	2015	2016	2017	Var %		Absolute Trend			Variation %	
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015	2017/2016		
Basic Food Basket (August)	Dollars	302.72	309.41	303.45	2.2	-1.9					
IMAE	Increase %	4.2	4.5	5.6	5.5	25.3					
Consumer Price Index (October)	Index	102.6	104.0	104.5	1.4	0.5					

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Panama Canal	Values	2015	2016	2017	Var% 2016 / 2015	Var% 2017 / 2016	Absolute Trend			Variation %
							2015	2016	2017	2016/2015 2017/2016
Transit of Ships	Units	10,400	9,718	10,251	-6.6	5.5				
Toll Revenues	Millions of Dollars	1,482.8	1,427.8	1,696.7	-3.7	18.8				
Load Volume	Thousands of Long Tonnes	163,104	150,776	181,876	-7.6	20.6				
National Port System	Values	2015	2016	2017	Var% 2016 / 2015	Var% 2017 / 2016	Absolute Trend			Variation %
							2015	2016	2017	2016/2015 2017/2016
Bulk Load Movement	Metric Tons	32,697,822	24,947,919	30,208,128	-23.7	21.1				
Generic Cargo Movement	Metric Tons	500,293	558,592	583,859	11.7	4.5				
Contentious Load Movement	Metric Tons	34,697,843	30,008,682	34,330,058	-13.5	14.4				
Container Movement	TEU's	5,269,104	4,582,980	5,160,659	-13.0	12.6				
Tocumen International Airport	Values	2015	2016	2017	Var% 2016 / 2015	Var% 2017 / 2016	Tendencia Absoluta			Variación %
							2015	2016	2017	2016/2015 2017/2016
International Passengers - Registered	People	10,024,086	10,925,117	11,663,770	9.0	6.8				
Arrival Passengers	People	1,599,792	1,739,979	1,725,007	8.8	-0.9				
Departure Passengers	People	1,629,042	1,617,033	1,629,380	-0.7	0.8				
Traffic Passengers	People	6,795,252	7,568,105	8,309,363	11.4	9.8				
Metro of Panama	Values	2015	2016	2017	Var% 2016 / 2015	Var% 2017 / 2016	Tendencia Absoluta			Variación %
							2015	2016	2017	2016/2015 2017/2016
Average Daily Demand (business days)	People	208,960.6	246,030.3	257,548.4	17.7	4.7				
Foreign Trade	Values	2015	2016	2017	Var% 2016 / 2015	Var% 2017 / 2016	Absolute Trend			Variation %
							2015	2016	2017	2016/2015 2017/2016
Imports Registered (CIF)	Millions of Dollars	8,913.2	8,550.2	9,219.9	-4.1	7.8				
Consumer Goods	Millions of Dollars	3,816.3	3,776.3	4,218.7	-1.0	11.7				
Intermediate Goods	Millions of Dollars	2,501.8	2,207.4	2,378.9	-11.8	7.8				
Capital Goods	Millions of Dollars	2,595.1	2,566.5	2,622.3	-1.1	2.2				
Exports Registered (FOB)	Millions of Dollars	536.0	492.6	506.2	-8.1	2.8				
Colon Free Zone	Values	2015	2016	2017	Var% 2016 / 2015	Var% 2017 / 2016	Absolute Trend			Variation %
							2015	2016	2017	2016/2015 2017/2016
Imports	Millions of Dollars	8,136.9	7,000.2	6,907.8	-14.0	-1.3				
Re - Exports	Millions of Dollars	8,405.6	7,763.5	7,674.1	-7.6	-1.2				
Commercial Movement	Millions of Dollars	16,542.5	14,763.6	14,581.8	-10.8	-1.2				
Commerce	Values	2015	2016	2017	Var% 2016 / 2015	Var% 2017 / 2016	Absolute Trend			Variation %
							2015	2016	2017	2016/2015 2017/2016
New Registered Cars	Units	46,041	49,059	42,514	6.6	-13.3				
ITBMS Collection	Millions of Dollars	563.9	729.4	669.2	29.3	-8.3				
Fuel Sale	Values	2015	2016	2017	Var% 2016 / 2015	Var% 2017 / 2016	Absolute Trend			Variation %
							2015	2016	2017	2016/2015 2017/2016
Total Gasoline	Thousands of Gallons	796,898	866,769	889,994	8.8	2.7				
95 Octane Gasoline	Thousands of Gallons	105,264	126,937	145,200	20.6	14.4				
Bunker C	Thousands of Gallons	82,165	117,050	99,014	42.5	-15.4				

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Construction	Values	2015	2016	2017	Var%	Var%	Absolute Trend	Variation %
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Value of constructions, additions, and repairs	Millions of dollars	1,556.1	1,396.9	1,641.0	-10.2	17.5		
Residential	Millions of dollars	925.0	822.4	1,022.1	-11.1	24.3		
Non - Residential	Millions of dollars	631.1	574.5	618.9	-9.0	7.7		
Production of Premixed Concrete	Cubic Meters	1,059,072	838,946	942,423	-20.8	12.3		
Gray Cement Production	Metric Tons	1,376,905	1,316,691	1,324,463	-4.4	0.6		

Financial Sector	Values	2015	2016	2017	Var%	Var%	Absolute Trend	Variation %
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Loan Portfolio / National Banking System (July)	Millions of Dollars	59,226.4	63,529.9	64,332.9	7.3	1.3		
Deposits / National Banking System (July)	Millions of Dollars	71,461.6	73,162.5	72,810.1	2.4	-0.5		
Bank Liquidity (July)	Percentage	24.9	21.8	19.5	-12.6	-10.4		

Financial Sector/ Agribusiness	Millions of dollars	2015	2016	2017	Var%	Var%	Absolute Trend	Variation %
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Loans granted	Millones de Dólares	15.0	14.0	6.0	-6.1	-57.2		

Financial Sector / Insurance	Values	2015	2016	2017	Var%	Var%	Absolute Trend	Variation %
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Direct Insurance Subscribed Premiums	Millions of Dollars	912.6	915.9	945.9	0.4	3.3		

Electricity and Water	Values	2015	2016	2017	Var%	Var%	Absolute Trend	Variation %
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
National Energy Supply	Thousands of KWH	7,356,631	7,778,238	7,912,784	6.4	1.2		
Net Electricity Generation	Thousands of KWH	7,212,455	7,675,563	7,768,564	5.7	1.7		
Importing Energy	Thousands of KWH	17,108	30,019	6,574	75.5	-78.1		
Water Billing	Thousands of Gallons	77,414,368	80,117,947	82,736,611	3.5	3.3		

Sector Manufacturing Industries	Values	2015	2016	2017	Var%	Var%	Absolute Trend	Variation %
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Slaughter of Cattle	Heads	284,683	250,373	241,489	-12.1	-3.5		
Slaughter of Pigs	Heads	354,951	385,869	391,685	8.7	1.5		
Chicken Meat Production	Thousands of Kilos	100,677	107,455	109,719	6.7	2.1		
Export of Bananas	Thousands of Kilos	197,975	190,834	208,667	-3.6	9.3		
Export of Shrimps	Thousands of Kilos	7,530	6,685	16,085	-11.2	140.6		
Export of fresh fish and fillet of fish (fresh, chilled, and frozen)	Thousands of Kilos	24,497	19,685	17,512	-19.6	-11.0		
Export of Bovine Meat	Thousands of Kilos	3,398	2,685	3,301	-21.0	22.9		

Tourism	Values	2015	2016	2017	Var%	Var%	Absolute Trend	Variation %
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Number of tourists entering the country (July)	Thousands of People	1,359	1,544	1,408	13.6	-8.8		
Expenses incurred by tourists (July)	Millions of Dollars	3,050.7	3,407.6	3,500	11.7	2.7		
Rooms at the end of the period	Units	10,455	10,449	10,500	-0.1	0.5		
Hotel Housing Occupancy	Percentage	53.3	48.0	47.7	-10.0	-0.5		

Working Market	Values	2015	2016	2017	Var%	Var%	Absolute Trend	Variation %
					2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Registered labor contracts in MITRADEL	Units	338,299	341,573	327,259	1.0	-4.2		
Definite	Units	131,243	134,844	136,123	2.7	0.9		
Undefined	Units	82,832	82,207	75,336	-0.8	-8.4		
Determined Work	Units	124,224	124,522	115,800	0.2	-7.0		