






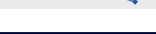








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Information as of July 2018

Advanced Indicators - Annual		Values	2015	2016	2017	2018 e	2019 e	Absolute Trend		
								2016	2017	2018
GDP at Market Prices	Millions of dollars		36,322.3	38,134.3	40,176.9	41,864.3	43,957.5			
GDP at Market Prices	(Var %)		5.6	5.0	5.4	4.2	5.0			
Inflation	%		0.2	0.7	0.9	1.2	ND			
Unemployment	(Var %)		5.1	5.5	6.1	6.3	ND			

Indicators of the Moment		Values	2016	2017	2018	Var % 2017 / 2016	Var % 2018 / 2017	Absolute Trend		
								2016	2017	2018
Gross Domestic Product (II Quarter)	Millions of dollars		9,300.6	9,784.1	10,084.3	5.2	3.1			
Nominal GDP (Accumulated)	Millions of dollars		18,625.4	19,674.2	20,393.8	5.6	3.7			
Foreign Direct Investment (II Quarter)	Millions of dollars		1,384.7	1,390.7	1,365.9	0.4	-1.8			
Foreign Direct Investment (Accumulated)	Millions of dollars		2,686.3	2,674.0	2,320.8	-0.5	-13.2			

Monthly Indicator - As of July		Values	2016	2017	2018	Var % 2017 / 2016	Var % 2018 / 2017	Absolute Trend			Variation %	
								2016	2017	2018	2017/2016	2018/2017
Basic Food Basket (June)	Dollars		307.10	305.16	303.11	-0.6	-0.7					
IMAE	Increase %		4.40	5.85	3.04	33.0	-48.0					
Consumer Price Index	Index		103.7	104.1	105.5	0.4	1.3					

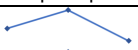
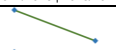








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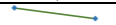




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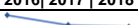
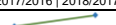
Panama Canal	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Transit of Ships	Units	7,711	8,163	8,247	5.9	1.0				
Toll Revenues	Millions of Dollars	1,101.4	1,317.9	1,443.3	19.7	9.5				
Load Volume	Thousands of Long Tonnes	114,657	143,420	148,097	25.1	3.3				
National Port System	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Bulk Load Movement	Metric Tons	19,657,031	22,967,134	21,216,635	16.8	-7.6				
General Cargo Movement	Metric Tons	432,620	456,317	421,705	5.5	-7.6				
Contentious Load Movement	Metric Tons	23,109,766	26,550,938	26,354,142	14.9	-0.7				
Container Movement	TEU's	3,545,303	3,988,655	3,936,580	12.5	-1.3				
Tocumen International Airport (August)	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
International Passengers - Registered	People	9,730,719	10,419,745	10,851,398	7.1	4.1				
Arrival Passengers	People	1,554,188	1,537,355	1,454,502	-1.1	-5.4				
Departure Passengers	People	1,432,725	1,451,668	1,389,582	1.3	-4.3				
Traffic Passengers	People	6,743,806	7,430,722	8,007,314	10.2	7.8				
Metro of Panama (August)	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Average Daily Demand (business days)	People	254,043	261,154	281,305	2.8	7.7				
Foreign Trade	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Imports Registered (CIF)	Millions of Dollars	6,531.7	7,007.2	7,602.7	7.3	8.5				
Consumer Goods	Millions of Dollars	2,838.2	3,196.7	3,589.6	12.6	12.3				
Intermediate Goods	Millions of Dollars	1,673.2	1,824.8	1,934.3	9.1	6.0				
Capital Goods	Millions of Dollars	2,020.2	1,985.7	2,078.9	-1.7	4.7				
Exports Registered (FOB)	Millions of Dollars	381.7	387.4	427.9	1.5	10.5				
Colon Free Zone	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Imports	Millions of Dollars	5,196.4	5,506.7	5,948.2	6.0	8.0				
Re - Exports	Millions of Dollars	5,797.1	6,136.4	6,612.5	5.9	7.8				
Commercial Movement	Millions of Dollars	10,993.5	11,643.1	12,560.7	5.9	7.9				
Commerce	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
New Registered Cars	Units	38,746	33,781	28,959	-12.8	-14.3				
ITBMS Collection (Sales Tax)	Millions of Dollars	570.7	541.1	533.1	-5.2	-				
Fuel Sale	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Total Gasoline	Thousands of Gallons	177,940	189,753	191,157	6.6	0.7				
95 Octane Gasoline	Thousands of Gallons	96,589	112,302	120,010	16.3	6.9				
Bunker C	Thousands of Gallons	97,362	75,521	44,809	-22.4	-40.7				



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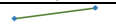






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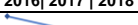
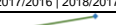












Construction	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Value of constructions, additions, and repairs	Millions of dollars	1,000.5	1,309.2	793.2	30.9	-39.4				
Residential	Millions of dollars	572.8	809.9	471.1	41.4	-41.8				
Non - Residential	Millions of dollars	427.9	499.4	322.1	16.7	-35.5				
Production of Premixed Concrete	Cubic Meters	725,970	825,658	622,749	13.7	-				
Gray Cement Production	Metric Tons	1,142,887	1,175,070	985,506	2.8	-16.1				

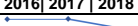
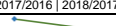






Financial Sector	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Loan Portfolio / National Banking System	Millions of Dollars	63,529.9	64,333.2	nd	1.3	-				
Deposits / National Banking System	Millions of Dollars	73,162.5	72,810.1	nd	-0.5	-				
Bank Liquidity	Percentage	21.8	19.5	nd	-10.6	-				

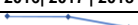
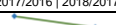




Financial Sector/ Agribusiness	Millions of dollars	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Loans granted	Millions of Dollars	80.5	32.3	24.9	-59.9	-22.9				

Financial Sector / Insurance	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Direct Insurance Subscribed Premiums	Millions of Dollars	811.8	838.7	863.6	3.3	-				

Electricity and Water	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
National Energy Supply	Thousands of KWH	6,020,418	6,099,772	6,279,162	1.3	2.9				
Net Electricity Generation	Thousands of KWH	5,921,372	5,983,929	6,188,712	1.1	3.4				
Importing Energy	Thousands of KWH	30,019	6,553	13,247	-78.2	102.2				
Water Billing	Thousands of Gallons	62,322,380	64,268,116	65,427,603	3.1	1.8				

Sector Manufacturing Industries	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Slaughter of Cattle	Heads	196,919	187,285	187,408	-4.9	0.1				
Slaughter of Pigs	Heads	294,905	296,457	332,275	0.5	12.1				
Chicken Meat Production	Thousands of Kilos	93,048	95,205	102,936	2.3	n/d				
Export of Bananas	Thousands of Kilos	152,767	159,078	171,670	4.1	7.9				
Export of Shrimps	Thousands of Kilos	3,821	4,360	5,287	14.1	21.3				
Export of fresh fish and fillet of fish (fresh, chilled, and frozen)	Thousands of Kilos	15,187	14,227	14,845	-6.3	4.3				
Export of Bovine Meat	Thousands of Kilos	2,092	2,573	2,869	23.0	11.5				

Tourism	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Number of tourists entering the country	Thousands of People	1,099	1,120	nd	1.9	#¡VALOR!				
Expenses incurred by tourists	Millions of Dollars	2,718.0	2,905.4	nd	6.9	#¡VALOR!				
Rooms at the end of the period	Units	10,498	10,500	nd	0.0	#¡VALOR!				
Hotel Housing Occupancy	Percentage	48.8	48.0	nd	-1.6	#¡VALOR!				

Working Market	Values	2016	2017	2018	Var%	Var%	Absolute Trend			Variation %
					2017 / 2016	2018/ 2017	2016 2017 2018	2017/2016 2018/2017		
Registered labor contracts in MITRADEL	Units	262,768	262,185	252,638	-0.2	-3.6				
Definite	Units	104,295	108,128	110,462	3.7	2.2				
Undefined	Units	63,624	60,326	60,413	-5.2	0.1				
Determined Work	Units	94,849	93,731	81,763	-1.2	-12.8	