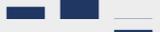


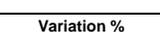
Updated on September 4th, 2018.

Information as of June 2018

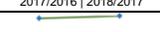
Advanced Indicators - Annual	Values	2015	2016	2017	2018 e	2019 e	Absolute Trend		
							2016	2017	2018
GDP at Market Prices	Millions of dollars	36,322.3	38,134.3	40,176.9	42,025.0	44,168.3			
GDP at Market Prices	(Var %)	5.6	5.0	5.4	4.6	5.1			
Inflation	%	0.2	0.7	0.9	1.2	ND			
Unemployment	(Var %)	5.1	5.5	6.1	6.3	ND			

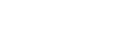
Indicators of the Moment	Values	2016	2017	2018	Var %		Absolute Trend		
					2017 / 2016	2018 / 2017	2016	2017	2018
Gross Domestic Product (I Quarter)	Millions of dollars	9,324.8	9,890.1	10,309.5	6.1	4.2			
Nominal GDP (Accumulated)	Millions of dollars	9,324.8	9,890.1	10,309.5	6.1	4.2			
Foreign Direct Investment (I Quarter)	Millions of dollars	1,188.7	1,324.1	1,098.5	11.4	-17.0			
Foreign Direct Investment (Accumulated)	Millions of dollars	1,188.7	1,324.1	1,098.5	11.4	-17.0			

Monthly Indicator - As of June	Values	2016	2017	2018	Var %		Absolute Trend			Variation %		
					2017 / 2016	2018 / 2017	2016	2017	2018	2017/2016	2018/2017	
Basic Food Basket	Dollars	307.10	305.16	303.11	-0.6	-0.7						
IMAE	Increase %	4.31	6.18	3.21	43.4	-48.1						
Consumer Price Index (May)	Index	103.7	104.1	105.5	0.4	1.3						
Transit of Ships	Units	6,706	7,068	7,175	5.4	1.5						
Toll Revenues	Millions of Dollars	937.1	1,119.6	1,232.2	19.5	10.1						
Load Volume	Thousands of Long Tonnes	97,646	122,669	125,880	25.6	2.6						

National Port System	Values	2016	2017	2018	Var%		Absolute Trend			Variation %		
					2017 / 2016	2018 / 2017	2016	2017	2018	2017/2016	2018/2017	
General Cargo Movement	Metric Tons	384,725	388,464	329,493	1.0	-15.2						
Contentious Load Movement	Metric Tons	19,447,784	22,613,643	22,523,351	16.3	-0.4						
Container Movement	TEU's	3,010,432	3,414,171	3,309,935	13.4	-3.1						

Tocumen International Airport	Values	2016	2017	2018	Var%		Absolute Trend			Variation %		
					2017 / 2016	2018 / 2017	2016	2017	2018	2017/2016	2018/2017	
International Passengers Registered	People	1,006,302	1,046,876	1,009,007	4.0	-3.5						
Arrival Passengers	People	1,142,895	1,147,672	1,092,335	0.4	-4.8						
Departure Passengers	People	1,048,430	1,092,988	1,043,414	4.2	-4.5						
Traffic Passengers	People	4,809,637	5,305,653	5,797,484	10.3	9.3						

Metro of Panama	Values	2016	2017	2018	Var%		Absolute Trend			Variation %		
					2017 / 2016	2018 / 2017	2016	2017	2018	2017/2016	2018/2017	
Average Daily Demand (business days) (July)	People	294,043	261,134	261,305	2.8	1.1						

Foreign Trade	Values	2016	2017	2018	Var%		Absolute Trend			Variation %		
					2017 / 2016	2018 / 2017	2016	2017	2018	2017/2016	2018/2017	
Imports Registered (FOB)	Millions of Dollars	3,000.0	3,000.0	3,000.0	0.0	0.0						
Consumer Goods	Millions of Dollars	2,396.5	2,733.6	3,008.5	14.1	10.1						
Intermediate Goods	Millions of Dollars	1,425.2	1,523.3	1,648.8	6.9	8.2						
Capital Goods	Millions of Dollars	1,733.3	1,728.8	1,817.9	-0.3	5.2						
Exports Registered (FOB)	Millions of Dollars	323.5	333.9	370.9	3.2	11.1						

Updated on September 4th, 2018.

Information as of June 2018

	Values	2016	2017	2018	Var% 2017 / 2016	Var% 2018/ 2017	Absolute Trend 2016 2017 2018	Variation % 2017/2016 2018/2017
Colon Free Zone								
Imports	Millions of Dollars	4,331.0	4,036.3	4,337.2	0.0	3.7		
Re - Exports	Millions of Dollars	4,945.8	5,277.9	5,655.1	6.7	7.1		
Commercial Movement	Millions of Dollars	9,337.4	9,968.7	10,612.3	6.8	6.5		
Commerce								
ITBMS Collection (Sales Tax)	Millions of Dollars	492.6	453.4	462.0	-8.0	-		
Fuel Sale								
Total Gasoline	Thousands of Gallons	102,173	102,111	100,500	0.0	-1.1		
95 Octane Gasoline	Thousands of Gallons	82,223	95,632	102,693	16.3	7.4		
Bunker C	Thousands of Gallons	84,759	63,839	43,086	-24.7	-32.5		
Construction								
Value of constructions, additions, and repairs	Millions of dollars	896.9	1,118.0	662.4	24.7	-40.8		
Non - Residential	Millions of dollars	411.6	458.6	291.8	11.4	-36.4		
Production of Premixed Concrete	Cubic Meters	621,642	710,597	n/d	14.3	-		
Gray Cement Production	Metric Tons	974,180	1,009,304	n/d	3.6	# VALOR!		
Financial Sector								
Loan Portfolio / National Banking System	Millions of Dollars	62,550.3	63,805.1	65,714.9	2.0	-		
Bank Liquidity	Percentage	22.4	19.9	16.6	-11.2	-		
Financial Sector/ Agribusiness								
Loans granted	Millions of Dollars	68.2	31.7	19.9	-53.5	-37.2		
Financial Sector / Insurance								
Direct Insurance Subscribed Premiums	Millions of Dollars	633.0	710.4	743.7	3.3	-		
Electricity and Water								
National Energy Supply	Thousands of KWH	5,160,130	5,201,849	5,366,318	0.8	3.2		
Importing Energy	Thousands of KWH	26,125	6,553	13,247	-74.9	102.2		
Water Billing	Thousands of Gallons	53,440,610	54,894,694	56,089,622	2.7	2.2		
Sector Manufacturing Industries								
Slaughter of Cattle	Heads	169,008	160,803	159,409	-4.9	-0.9		
Chicken Meat Production	Thousands of Kilos	80,089	81,985	88,343	2.4	n/d		
Export of Bananas	Thousands of Kilos	132,167	133,462	147,251	1.0	10.3		
Export of Shrimps	Thousands of Kilos	2,432	3,191	4,103	31.2	28.6		
Export of fresh fish and fillet of fish (fresh, chilled, and frozen)	Thousands of Kilos	13,063	12,795	13,012	-2.1	1.7		
Export of Bovine Meat	Thousands of Kilos	1,751	2,190	2,433	25.1	11.1		

Updated on September 4th, 2018.

Information as of June 2018

	Values	2016	2017	2018	Var%	Var%	Absolute Trend	Variation %
					2017 / 2016	2018 / 2017	2016 2017 2018	2017/2016 2018/2017
Tourism								
Number of tourists entering the country	Thousands of People	929	960	nd	3.3	#VALOR!		
Rooms at the end of the period	Units	10,447	10,488	10,205	0.4	-2.7		
Hotel Housing Occupancy	Percentage	49.0	48.7	46.1	-0.6	-5.3		
Working Market								
Registered labor contracts in MITRADEL	Units	226,381	224,565	213,782	-0.8	-4.8		
Undefined	Units	54,465	51,540	51,196	-5.4	-0.7		
Determined Work	Units	82,142	80,589	67,962	-1.9	-15.7		